

# Higher Education Emergency Relief Fund Report – Emergency Financial Aid Grants to Students

August 10, 2020

**Northwest College of Art & Design** (OPE ID #026021 received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education’s (“Department”) Electronic Announcement of May 6, 2020.<sup>1</sup> For questions or concerns regarding this Fund Report, please contact Kim Perigard Director of Operations at [kperigard@ncad.edu](mailto:kperigard@ncad.edu) or Julie Perigard Financial Aid Officer at [jperigard@ncad.edu](mailto:jperigard@ncad.edu).

1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$138,482.00
3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is \$69,241.00.
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus

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<sup>1</sup> See: <https://ifap.ed.gov/electronic-announcements/050620HigherEdEmergencyReliefFundRptg>

eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is 61.

5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is 61.
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are provided at Attachment A.
7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at Attachment B.

## **Attachment A**

NCAD has established a formula for disbursing the CARES Act funds based on the following:

1. Any current student with a completed 2019-2020 FAFSA on file is eligible.
2. Students must complete the Student Application for Emergency Aid.
3. Award amount will be determined based on Expected Family Contribution (EFC) as calculated on the student's 2019-2020 FAFSA.
4. NCAD is using 6 funding tiers which potentially could include 3 levels per tier (full-time, 3/4 time and part-time) to determine dollar amount of award. Full-time per tier is a factor of one, 3/4 time uses a factor of .75 and part-time uses a factor of .5 per the dollar amount set for each tier.
5. Awards range between \$200 and \$2,083.
6. Funds will be paid via Direct Deposit into the student's bank account. Students must complete the Student Authorization for Direct Deposit form.

## Attachment B

### **CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY (CARES) ACT FINANCIAL ASSISTANCE FOR STUDENTS**

NCAD was allocated \$138,842 from the CARES Act recently signed into law. Of that amount, half was designated to be used by the school to help cover costs associated with the disruption of campus operations due to COVID-19. The other half was designated as the Higher Education Emergency Relief Fund (HEERF) and is to be used for emergency grants to eligible current students to help with student expenses related to the disruption of campus operations due to COVID-19. These expenses include eligible expenses under a student's cost of attendance in the calculation of Federal Financial Aid, such as food, housing, course materials, technology, health care, and child care.

#### **WHO IS ELIGIBLE?**

Any current student with a completed 2019-2020 FAFSA on file is eligible. Students must complete the [Student Application for Emergency Aid](#) and then the award amount will be determined based on Expected Family Contribution (EFC) as calculated on the student's 2019-20 FAFSA. NCAD has six funding tiers based on full time enrollment. Awards will be pro-rated for part time enrollment. Eligible students will receive between \$200 and \$2,083. Applications may be returned to [kperigard@ncad.edu](mailto:kperigard@ncad.edu). Once the Student Application for Emergency Aid has been submitted, the [Student Grant Acceptance Form](#) will be emailed for the student to sign, date and return. The Grant will then be disbursed via ACH payment.

#### **WHEN WILL THESE FUNDS BE AVAILABLE?**

NCAD expects that funds will be disbursed to eligible students by the end of May.

#### **HOW WILL THESE FUNDS BE PAID?**

The fastest way to receive funds is for NCAD to deposit it directly into the student's bank account. Please complete the [Student Authorization for Direct Deposit](#) form if you haven't already done so or if you need to change the information on file. Authorization forms may be returned to [kperigard@ncad.edu](mailto:kperigard@ncad.edu).